

SLAUGHTER COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

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DAIGREPONT & BRIAN

A Professional Accounting Corporation

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Board of Directors
Slaughter Community Charter School
Slaughter, LA

We have audited the accompanying statement of financial position of Slaughter Community Charter School (a non-profit organization), as of June 30, 2012, and the related statement of activities and changes in net assets, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Slaughter Community Charter School as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2012, on our consideration of Slaughter Community Charter School's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Performance and Statistical Data included in Schedules 1 through 9 are not a required part of the basic financial statements but are supplementary information required by Louisiana State Law. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. We have applied certain limited procedures, which are described in the Independent Accountant's Report on Applying Agreed-Upon Procedures. However we did not audit this information and, accordingly, express no opinion on it.



Baton Rouge, Louisiana
December 6, 2012

SLAUGHTER COMMUNITY CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

ASSETS

Current Assets

Cash	\$ 255,584
Accounts receivable	
Federal	75,071
State	97,513
Prepaid expenses	<u>10,326</u>
Total Current Assets	<u>438,494</u>

Property and Equipment

Leasehold improvements	244,825
Furniture and fixtures	10,358
Equipment	<u>40,984</u>
	296,167
Accumulated depreciation	<u>(73,320)</u>
Total Property and Equipment	<u>222,847</u>

Total Assets \$ 661,341

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	\$ 52,032
Accrued liabilities	<u>92,564</u>
Total Current Liabilities	<u>144,596</u>

Net Assets

Unrestricted	370,122
Temporarily restricted	<u>146,623</u>
Total Net Assets	<u>516,745</u>

Total Liabilities and Net Assets \$ 661,341

The accompanying notes are an integral part of this statement.

SLAUGHTER COMMUNITY CHARTER SCHOOL
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Revenues</u>			
Minimum Foundation Program	\$ 829,099	\$ -	\$ 829,099
Federal grants	135,756	-	135,756
Private grants and donations	2,100	150,000	152,100
Interest	429	-	429
Other income	1,879	-	1,879
Changes in net asset restrictions:			
Released from restrictions	<u>308,005</u>	<u>(308,005)</u>	<u>-</u>
Total revenues	<u>1,277,268</u>	<u>(158,005)</u>	<u>1,119,263</u>
<u>Expenses</u>			
Program services	892,638	-	892,638
Management and general	<u>163,882</u>	<u>-</u>	<u>163,882</u>
Total expenses	<u>1,056,520</u>	<u>-</u>	<u>1,056,520</u>
Increase (decrease) in net assets	<u>220,748</u>	<u>(158,005)</u>	<u>62,743</u>
Net assets - beginning of year	<u>149,374</u>	<u>304,628</u>	<u>454,002</u>
Net assets - end of year	<u>\$ 370,122</u>	<u>\$ 146,623</u>	<u>\$ 516,745</u>

The accompanying notes are an integral part of this statement.

SLAUGHTER COMMUNITY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012

	Program Services	Management and General	Total
Curriculum materials and software	\$ 36,175	\$ -	\$ 36,175
Depreciation	58,656	14,664	73,320
Employee benefits	105,127	8,377	113,504
Equipment and furniture	6,946	2,156	9,102
Food service	10,842	-	10,842
Insurance	11,584	2,599	14,183
Janitorial	28,509	7,127	35,636
Legal	357	1,429	1,786
Payroll taxes	10,957	848	11,805
Postage	297	-	297
Professional development	9,257	-	9,257
Rent	27,170	6,793	33,963
Repairs and maintenance	13,064	3,266	16,330
Salaries	334,975	26,856	361,831
Supplies	23,402	2,984	26,386
Technical and professional services	74,974	82,249	157,223
Telephone	5,428	1,480	6,908
Transportation	124,168	369	124,537
Utilities	10,750	2,685	13,435
Total Expenses	<u>\$ 892,638</u>	<u>\$ 163,882</u>	<u>\$ 1,056,520</u>

The accompanying notes are an integral part of this statement.

SLAUGHTER COMMUNITY CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012

Cash Flows from Operating Activities

Changes in net assets	\$ 62,743
<u>Adjustments to reconcile net revenues over expenses to net cash provided by operating activities:</u>	
Depreciation	73,320
Increase in accounts receivable	(140,882)
Increase in prepaid expenses	(2,139)
Increase in accounts payable	26,948
Increase in accrued liabilities	85,774
Total adjustments	<u>43,021</u>
Net cash provided by operating activities	<u>105,764</u>

Cash Flows from Investing Activities

Purchase of property, plant and equipment	<u>(163,227)</u>
Net cash used by investing activities	<u>(163,227)</u>
Decrease in Cash and Cash Equivalents	(57,463)
Cash and Cash Equivalents, Beginning of Year	<u>313,047</u>
Cash and Cash Equivalents, End of Year	<u>\$ 255,584</u>

The accompanying notes are an integral part of this statement.

SLAUGHTER COMMUNITY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

1. Summary of Significant Accounting Policies

(a) Organization

Slaughter Community Charter School (the School) was incorporated on September 2, 2009 as a non-profit corporation under the laws of the State of Louisiana. The School operates under a charter in East Feliciana Parish that expires June 30, 2016 and may be renewed for successive periods of five years subject to a review by the East Feliciana School Board of the School's operations and compliance. The school opened with approximately 100 students for the 2011-2012 school year.

(b) Basis of Accounting

The financial statements of the School have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

(c) Revenues

The School receives the majority of its revenue from the Minimum Foundation Program (MFP) which passes through the East Feliciana Parish School Board. The amount of the MFP funding is based on an allocation of funds provided by the State of Louisiana and local taxes. The School also receives federal and private sector funding. Federal funds are passed through the Louisiana Department of Education or the East Feliciana School Board.

(d) Net Assets

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board's (FASB) Accounting Standard Codification (ASC) 958, *Not-for-Profit Entities*. Under FASB ASC 958, the School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted Net Assets

Unrestricted net assets are for general use with no restrictions.

Temporarily Restricted Net Assets

Temporarily restricted net assets can be expended currently, but only for a specified purpose designated by the grantor.

Permanently Restricted Net Assets

Net assets permanently restricted for future use by the grantor or the board of directors. There are no permanently restricted net assets as of June 30, 2012.

(e) Cash

Cash consists of bank deposits held with financial institutions and cash on hand.

(f) Accounts and Grants Receivable

Management has determined that there were no balances recorded that were uncollectible as of June 30, 2012.

SLAUGHTER COMMUNITY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

1. Summary of Significant Accounting Policies - Continued

(g) Functional Expenses

The School allocates its expenses on a functional basis among its various programs. Expenses that can be identified with a specific program are allocated directly according to their natural expense classification.

(h) Income Taxes

The School accounts for income taxes in accordance with FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. Management believes it has no material uncertain tax positions and, accordingly has not recognized a liability for any unrecognized tax benefits.

The School is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

The School files information returns in the U.S. federal jurisdiction and in various other states. The School is no longer subject to federal information return examinations by tax authorities for years before 2009.

(i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(j) Subsequent Events

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through December 6, 2012, the date the financial statements were available to be issued.

2. Concentrations

The School receives the majority of its operating revenue from the State of Louisiana and East Feliciana Parish School Board in the form of Minimum Foundation program funding. The School also receives grants from federal agencies and private foundations. The percentage of revenue and receivables from these sources is as follows:

	Revenue	Receivables
Minimum Foundation Program	74%	57%
Federal Grants	12%	43%
Private Grants	13%	-

Financial instruments, which potentially subject the School to concentration of credit risk, consist of cash accounts held with a bank. Cash accounts are insured by the Federal Deposit Insurance Corporation for up to \$250,000. Amounts in excess of insured limits at June 30, 2012 were approximately \$35,000. The School does not believe that it is exposed to any significant credit risk on uninsured amounts.

SLAUGHTER COMMUNITY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

3. Leases

The School has entered into a three year lease agreement for temporary school buildings at a monthly rental amount of \$2,755. Total rental expense under this lease for the year ended June 30, 2012 was \$30,568.

The school entered into a second two year lease for temporary school buildings in May 2012. Monthly rental payments under this lease are \$2,765 which began in August 2012.

The School has entered into a three year lease agreement for office equipment at a monthly rental amount of \$315. The school has the option to cancel this lease at any time with a thirty day notice. Total rental expense under this lease for the year ended June 30, 2012 was \$3,395.

Future minimum lease payments are as follows:

	School Building 1	School Building 2
Year ending June 30, 2013	\$ 33,060	\$ 30,415
Year ending June 30, 2014	33,060	33,180
Year ending June 30, 2015	-	2,765

4. Property and Equipment

Property and equipment is presented in the financial statements on the basis of cost less allowances for depreciation. The School capitalizes all expenditures of depreciable assets where cost exceeds \$500. Depreciation is computed using the straight-line method and is provided over the estimated useful lives of the assets, which is generally three to seven years.

All property and equipment purchased with Louisiana Department of Education funds are owned by the School. However, these assets would revert back to the Louisiana Department of Education should the charter not be renewed.

5. Compensated Absences

For those eligible the School will pay out a maximum of four days of unused vacation upon termination. At June 30, 2012 there were no unused vacation days that should have been accrued.

6. Retirement Plan

Substantially all employees of the School participate in the Teachers' Retirement System of Louisiana (TRSL). The TRSL is a multiple employer defined benefit pension plan established by the Legislature in 1936. Its assets are held in trust to provide retirement benefits for retired members and their beneficiaries, and is governed by its own board of trustees.

Employees are vested for retirement benefits after ten years of service and vested for disability and survivor benefits after five years of service. Benefits are established and amended by state statute. A financial report which includes the TRSL financial statements and required supplementary information is publicly available.

SLAUGHTER COMMUNITY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

6. Retirement Plan - Continued

State law requires TRSL to calculate contribution rates for employers and employees. TRSL actuarially determined employees would contribute 8% of their annual covered salary to the plan and the employer would contribute 23.7% to the plan for the year ended June 30, 2012.

For the year ended June 30, 2012 the School contributed \$74,868 to the TRSL.

7. Commitments and Contingencies

The School receives grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of the School's management that its compliance with the terms of the grant will not result in any disallowed costs.

8. Temporarily Restricted Net Assets

Temporarily restricted net assets of \$146,623 at June 30, 2012 consist of the following:

During the year ended June 30, 2011 the Pennington Foundation provided \$500,000 in funding to cover startup costs for the School. As of June 30, 2012 all restrictions on this grant had been satisfied.

During the year ended June 30, 2012 the Pennington Foundation provided \$150,000 in funding to cover startup and technology costs for the School. As of June 30, 2012 the amount of restrictions remaining on this grant was \$146,623.

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Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Slaughter Community Charter School
Slaughter, LA

We have audited the financial statements of Slaughter Community Charter School, (a non-profit organization) as of and for the year ended June 30, 2012, and have issued our report thereon dated December 6, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Slaughter Community Charter School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Slaughter Community Charter School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Slaughter Community Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Directors, management, others within the organization, the Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Daigrepont & Brian APAC

Baton Rouge, Louisiana
December 6, 2012

SLAUGHTER COMMUNITY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012

We have audited the financial statements of Slaughter Community Charter School, as of June 30, 2012, and for the year then ended, and have issued our report thereon dated December 6, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2012 resulted in an unqualified opinion.

Summary of Auditor's Reports

Financial Statements

- Type of auditors' report issued: Unqualified
- Material weakness(es) identified? _____ Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? _____ Yes X No
- Noncompliance material to financial statements noted? _____ Yes X No

Finding – Financial Statement Audit

There are no findings for the year ended June 30, 2012.

Questioned Costs

There are no questioned costs for the year ended June 30, 2012.

DAIGREPONT & BRIAN

A Professional Accounting Corporation

Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors
Slaughter Community Charter School
Slaughter, LA

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Slaughter Community Charter School and the Legislative Auditor, State of Louisiana, solely to assist users in evaluation management's assertions about the performance and statistical data accompanying the annual financial statements of Slaughter Community Charter School and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. Management of Slaughter Community Charter School is responsible for its performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

Procedure #1

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts on the Schedule:

- Total General Fund Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

Results of Procedure #1

In performing the testing on the sample of expenditures/revenues we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

Education Levels of Public School Staff (Schedule 2)

Procedure #2

We reconciled the total number of full-time classroom teachers per the Schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this Schedule and to the School's supporting payroll records as of October 1st.

Results of Procedure #2

No differences were noted between the number of full-time classroom teachers per Schedule 4 and Schedule 2.

Procedure #3

We reconciled the total of principals and assistant principals per the Schedule "Experience of Public Principals Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this Schedule.

Results of Procedure #3

No differences were noted between the number of principals and assistant principals per Schedule 4 and Schedule 2.

Procedure #4

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the Schedule. We traced a random sample of 5 teachers (Slaughter Community Charter School only had 5 teachers during the 2011-2012 school year) to the individual's personnel file and determined if the individual's education level was properly classified on the Schedule.

Results of Procedure #4

In our sample of 5 teachers no discrepancies existed between the education levels per the listing and the individual's personnel file.

Number and Type of Public Schools

Procedure #5

We obtained a list of schools by type as reported on the Schedule. We compared the list to the schools listed on the Public Charter School Program grant application.

Results of Procedure #5

We noted no discrepancies between the total number of schools as listed on the Public Charter School Program grant application and the list supporting the schools represented on the Schedule.

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4)

Procedure #6

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the Schedule.

Results of Procedure #6

In our sample of 5 teachers no discrepancies existed between the education levels per the listing and the individual's personnel file.

Public School Staff Data: Average Salaries (Schedule 5)

Procedure #7

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the Schedule and traced a random sample of 5 teachers (Slaughter Community Charter School only had 5 teachers during the 2011-2012 school year) to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the Schedule.

Results of Procedure #7

In our sample of 5 teachers we noted consistency between the level of compensation that would be appropriate for the education and experience level per the district wide salary schedule and the amount actually paid per the list of all classroom teachers.

Procedure #8

We recalculated the average salaries and full-time equivalents reported on the Schedule.

Results of Procedure #8

No discrepancies existed between the average salaries reported on the Schedule and our calculations.

Class Size Characteristics (Schedule 6)

Procedure #9

We obtained a list of classes by school, school type, and class size as reported on the Schedule and reconciled school type classifications to Schedule 3 data as obtained in Procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the Schedule.

Results of Procedure #9

It was noted that the number of middle/junior high classes reported on the Schedule were overstated by 2 classes.

Management's Response

The list of classes provided to the East Feliciana School Board by Slaughter Community Charter School included extra tutoring classes that are not required to be reported on this Schedule. The East Feliciana School Board included 2 of these classes as middle/junior high classes on the Schedule.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

Procedure #10

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported by Slaughter Community Charter School.

Results of Procedure #10

No discrepancies existed between the test scores obtained from the testing authority and the scores reported by Slaughter Community Charter School.

Graduation Exit Examination (GEE) (Schedule 8)

Procedure #11

Slaughter Community Charter School did not administer the GEE test as there were only 7th and 8th grade students enrolled in the 2011-2012 school year.

Results of Procedure #11

Not applicable.

iLeap Tests (Schedule 9)

Procedure #12

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported by Slaughter Community Charter School.

Results of Procedure #12

No discrepancies existed between the test scores obtained from the testing authority and the scores reported by Slaughter Community Charter School.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Slaughter Community Charter School, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Daisieport & Brian APAC

Baton Rouge, Louisiana
December 6, 2012

SLAUGHTER COMMUNITY CHARTER SCHOOL
SLAUGHTER, LA

Schedules Required by State Law (R.S. 24:514 – Performance and Statistical Data)
As of and for the Year Ended June 30, 2012

Schedule 1 – General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 – Education Levels of Public School Staff

This schedule includes the certified and uncertified number and percentage of full time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's, Master's, Master's +30, Specialist in Education, and Ph. D or Ed. D. Degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 – Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 – Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 – Public School Staff Data: Average Salaries

This schedule includes average classroom teachers' salary using full time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 – Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 7 – Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 – Graduation Exit Examination (GEE)

This schedule represents student performance testing data and includes summary scores for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 9 – iLeap Tests

This schedule represents student performance testing data and includes a summary score for grades, 3, 5, 6, 7, and 9 for each category tested. The summary score reported is the percentile rank showing the relative position or rank as compared to a large, representative sample of students in the same grade from the state. This schedule includes three years of data.

**Slaughter Community Charter School
Slaughter, LA**

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
For the Year Ended June 30, 2012**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 227,539	
Other Instructional Staff Activities	6,133	
Instructional Staff Employee Benefits	86,847	
Purchased Professional and Technical Services	2,975	
Instructional Materials and Supplies	33,594	
Instructional Equipment	55,243	
Total Teacher and Student Interaction Activities		\$ 412,330

Other Instructional Activities

Pupil Support Services

Less: Equipment for Pupil Support Services	-
Net Pupil Support Services	-

Instructional Staff Services

Less: Equipment for Instructional Staff Services	20,099	
Net Instructional Staff Services	-	20,099

School Administration

Less: Equipment for School Administration	154,478	
Net School Administration	(420)	154,058

Total General Fund Instructional Expenditures (Total of Column B) \$ 586,488

Total General Fund Equipment Expenditures (Object 730; Function 1000-4000) \$ 54,823

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ -
Renewable Ad Valorem Tax	-
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	-
Sales and Use Taxes	-
Total Local Taxation Revenue	\$ -

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	-
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	\$ -

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ -
Revenue Sharing - Other Taxes	-
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	\$ -

Nonpublic Textbook Revenue	\$ -
Nonpublic Transportation Revenue	\$ -

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Slaughter, LA**

**Education Levels of Public School Staff
As of October 1, 2011**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certified		Uncertified		Certified		Uncertified	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than Bachelor's	0	0.00%	0	0.00%		0.00%		0.00%
Bachelor's	3	60.00%	0	0.00%		0.00%		0.00%
Master's	1	20.00%	0	0.00%		0.00%		0.00%
Master's + 30	1	20.00%	0	0.00%	1	100.00%		0.00%
Specialist in Education	0	0.00%	0	0.00%		0.00%		0.00%
Ph.D. or Ed.D.	0	0.00%	0	0.00%		0.00%		0.00%
Total	5	100.00%	0	0.00%	1	100.00%	0	0.00%

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Slaughter, LA**

**Number and Type of Public Schools
For the Year Ended June 30, 2012**

Type	Number
Elementary	0
Middle/Jr. High	1
Secondary	0
Combination	0
Total	1

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Slaughter, LA**

**Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
As of October 1, 2011**

	0-1 Yr	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25+ Yrs	Total
Assistant Principals								0
Principals			1					1
Classroom Teachers		1	1	3				5
Total	0	1	2	3	0	0	0	6

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Baton Rouge, Louisiana**

**Public School Staff Data
For the Year Ended June 30, 2012**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salaries Including Extra Compensation	43,529	43,529
Average Classroom Teachers' Salaries Excluding Extra Compensation	43,529	43,529
Number of Teacher Full-Time Equivalents (FTEs) used in Computation of Average Salaries	5	5

Note: Figures reported include all sources of funding (i.e., federal, state and local) but exclude employee benefits.

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Slaughter, LA**

**Class Size Characteristics
As of October 1, 2011**

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary								
Elementary/Activity Classes								
Middle/Jr. High	78.38%	29	21.62%	8	0.00%		0.00%	
Middle/Jr. High Activity Classes	83.33%	5	16.67%	1	0.00%		0.00%	
High								
High Activity Classes								
Combination								
Combination Activity Classes								

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Slaughter, LA**

**Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8								
Advance	2	5%	0	0%	1	2%	0	0%
Mastery	3	7%	3	7%	3	7%	3	7%
Basic	20	49%	20	49%	15	37%	22	54%
Approaching Basic	14	34%	11	27%	19	46%	9	22%
Unsatisfactory	2	5%	7	17%	3	7%	7	17%
Total	41	100%	41	100%	41	100%	41	100%

Note: SCCS chartered in 2011-12 so no data reported for 2011 or 2010.

See accompanying independent accountant's report on applying agreed upon procedures.

**Slaughter Community Charter School
Slaughter, LA**

**Graduation Exit Exam (GEE)
For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts				Mathematics			
	2012		2011		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10								
Advance	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Mastery	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Basic	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Approaching Basic	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Unsatisfactory	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Total	N/A	0%	N/A	0%	N/A	0%	N/A	0%

District Achievement Level Results	Science				Social Studies			
	2012		2011		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11								
Advance	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Mastery	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Basic	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Approaching Basic	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Unsatisfactory	N/A	0%	N/A	0%	N/A	0%	N/A	0%
Total	N/A	0%	N/A	0%	N/A	0%	N/A	0%

Note: SCCS chartered in 2011-12 with 7th & 8th grade only; no data reported for 2011 or 2012.

**Slaughter Community Charter School
Baton Rouge, Louisiana**

**/LEAP Tests
For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	2	4%	0	0%	0	0%	0	0%
Mastery	5	9%	4	7%	8	15%	9	17%
Basic	30	55%	28	51%	29	55%	23	43%
Approaching Basic	14	25%	13	24%	16	30%	17	32%
Unsatisfactory	4	7%	8	15%	0	0%	4	8%
Foundational			2	4%				
Total	55	100%	55	100%	53	100%	53	100%

Note: SCCS chartered in 2011-12 so no data reported for 2011 or 2010.

See accompanying independent accountant's report on applying agreed upon procedures.